

Decision Register Entry

Executive Forward Plan Reference

E2331

Cabinet Meeting Resolution

Treasury Management Strategy Statement & Annual Investment Strategy 2012/13

Date of Meeting	8-Feb-12
The Issue	The Local Government Act requires the Council to set out its treasury strategy for borrowing and to prepare an Annual Investment Strategy; this sets out the Council's policies for managing its investments and for giving priority to the security and liquidity of those investments.
The decision	(1) To RECOMMEND that Council approves the actions proposed within the Treasury Management Strategy Statement;
	(2) To RECOMMEND that Council approves the Investment Strategy;
	(3) To RECOMMEND that Council approves the changes to the authorised lending lists;
	(4) To RECOMMEND that Council approves the adoption of CIPFA's revised Code of Practice on Treasury Management;
	(5) To RECOMMEND that Council approves the revised Treasury Management Policy Statement;
	(6) To NOTE the Treasury Management Indicators;
	(7) To DELEGATE authority for updating the indicators prior to approval at Full Council on 14th February 2012 to the Divisional Director - Finance and Cabinet Member for Community Resources, in light of any changes to the recommended budget as set out in the Budget Report elsewhere on the agenda for this meeting.
Rationale for decision	The report is a statutory requirement
Other options considered	None
The Decision is subject to Call-In within 5 working days of publication of the decision	